



Zug, 22 May 2024

Varia Europe Properties AG: Results of today's EGM

Varia Europe Properties AG (Ticker: VARE) ("Company") hereby informs that shareholders approved all voting items and motions at the Extraordinary General Meeting that was held today in Lausanne. Among others, shareholders approved an extraordinary dividend distribution from capital contribution reserves of CHF 0.08 per share, the delisting of the Company's shares from the BX Swiss and its liquidation with effect as of 30 June 2024. Stoneweg Asset Management SA was appointed as liquidator of the Company.

Taner Alicehic, Chairman of the Board of Directors, commented. *"We thank our investors for their trust and confidence. Following on the voting results by shareholders at today's EGM, the investments of Varia Europe Properties shall be held to maturity and the resulting proceeds shall be distributed on an ongoing basis. Considering the current projections and underlying status of ongoing investments, the Board of Directors expect to be able to distribute dividends of at least CHF 0.25 per share over the next twelve months. Moreover, additional distributions will occur in 2025 and 2026 at the latest. Amounts and timings will be communicated to investors in due time."*

Contact information

Taner Alicehic, Phone: +41 22 552 40 30, E-mail: info@variaeuropeproperties.com

About Varia Europe Properties AG

Varia Europe Properties AG is a Swiss based company tailoring investment strategies to the European real estate market. Our Ambition is to maintain best in class asset allocation by creating a diversified portfolio of real estate and real estate backed opportunities which are expected to provide steady capital value growth and income potential. We have a purely bottom-up approach to project selection. More information: www.variaeuropeproperties.com

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